



## **BEARFACTS 1997 – 2007**

### **Richland , South Carolina [45079]**

Richland is one of 46 counties in South Carolina. It is part of the [Columbia, SC \(MSA\)](#). Its 2007 population of 358,020 ranked 2nd in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2007 Richland had a per capita personal income (PCPI) of \$34,434. This PCPI ranked 6th in the state and was 111 percent of the state average, \$31,103, and 89 percent of the national average, \$38,615. The 2007 PCPI reflected an increase of 3.4 percent from 2006. The 2006-2007 state change was 3.5 percent and the national change was 4.9 percent. In 1997 the PCPI of Richland was \$23,664 and ranked 3rd in the state. The 1997-2007 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.3 percent.

#### **TOTAL PERSONAL INCOME**

In 2007 Richland had a total personal income (TPI) of \$12,327,931\*. This TPI ranked 3rd in the state and accounted for 9.0 percent of the state total. In 1997 the TPI of Richland was \$7,347,772\* and ranked 2nd in the state. The 2007 TPI reflected an increase of 5.5 percent from 2006. The 2006-2007 state change was 5.5 percent and the national change was 6.0 percent. The 1997-2007 average annual growth rate of TPI was 5.3 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.4 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Richland. In 2007 net earnings accounted for 69.4 percent of TPI (compared with 69.5 in 1997); dividends, interest, and rent were 15.8 percent (compared with 17.3 in 1997); and personal current transfer receipts were 14.8 percent (compared with 13.2 in 1997). From 2006 to 2007 net earnings increased 4.8 percent; dividends, interest, and rent increased 7.3 percent; and personal current transfer receipts increased 7.1 percent. From 1997 to 2007 net earnings increased on average 5.3 percent each year; dividends, interest, and rent increased on average 4.4 percent; and personal current transfer receipts increased on average 6.5 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Richland increased from \$12,063,334\* in 2006 to \$12,573,208\* in 2007, an increase of 4.2 percent. The 2006-2007 state change was 4.3 percent and the national change was 4.9 percent. The average annual growth rate from the 1997 estimate of \$7,442,235\* to the 2007 estimate was 5.4 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*